

AUDIT REPORT

ACCOUNTING YEAR : 2022 - 2023

**SHRI UMIYA EDUCATION
TRUST
MOTA VAGUDAD SANCHALIT
SHRI M. D. S. B. ED. COLLEGE
TANKARA**

TRUST REGIS. NO. E- 914 : JAMNAGAR

AUDITORS

**P. T. MAKADIA & CO.
CHARTERED ACCOUNTANTS
101, TORAL COMPLEX,
JAWAHAR ROAD,
RAJKOT 360 001.
Ph. (O) 0281- 2228014
0281- 2230999**

SHRI UMIYA EDUCATION TRUST - MOTA VAGUDAD
SANCHALIT
SHRI M. D. S. B. Ed. COLLEGE - TANKARA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-03-2023

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
To <u>Expense Related For The Assets</u> (As Per Annexure No. 1)	137760.00	By <u>Bank Intrest</u> Intrest On Saving	30559.00
To <u>Administrative Exp.</u> (As Per Annexure No. 2)	6475727.00	By <u>Fee Income</u> FY. B.Ed Edu. Fee	3271000.00
To <u>Audit Fee Exp.</u>	24000.00	SY. B.Ed Edu. Fee	3599750.00
To <u>Expenses For The Object Of College & Education</u> (As Per Annexure No. 3)	616914.04	By <u>Excess Of Expenditure Over Income Transferred To Shri Umiya Education Trust Motavagudad</u>	393282.04
To <u>Depriciation On</u> (As Per Annexure No. 4)	40190.00		
TOTAL RS.	7294591.04	TOTAL RS.	7294591.04

Trustee
Shri M. D. S.B. Ed. College
Tankara

P. B. Bhutani
President / Secretary
Shri Umiya Education Trust
(Motavagudad) TANKARA

Examined & Found Correct.

For, P. T. MAKADIA & CO.
Chartered Accountants

Vipul P. Makadia

(VIPUL P. MAKADIA)

Partner

Mem. No. - 118170

FRN No. - 105887W

UDIN No. 23118170BGWNNN9594



PLACE : RAJKOT
DATE : 31/08/2023

SHRI UMIYA EDUCATION TRUST - MOTA VAGUDAD
SANCHALIT
SHRI M. D. S. B. Ed. COLLEGE - TANKARA

BALANCE SHEET AS ON 31-03-2023

FUNDS & LIABILITIES	AMOUNT RS.	ASSETS & PROPERTIES	AMOUNT RS.
UNSECURED LOAN		MOVABLE ASSETS	
1 Shri M.D.S., B.A., B.COM LLB College - Tankara	510000.00	(As per Annexure - 4)	275251.34
2. Others Loan (As per Annexure - 5)	1035000.00	LOAN & ADVANCES & DEPOSITS	
CURRENT LIABILITIES & PROVISION		Umiya Education Trust Vagudad	1689202.35
Others Liabilities		CASH & BANK BALANCE	
Salary Payable		H.D.F.C. A/c. No. 78188 Tankara	18247.86
(As per Annexure - 6)	45000.00	State Bank of India Tankara A/C No. 66016989256	4717.50
Student Fee Advanced	392610.00	Cash on Hand	19702.95
Sundry Creditors			42668.31
Balaji Fire Protection	4012.00		
Shreeji Computer	20500.00		
	24512.00		
TOTAL RS.	2007122.00	TOTAL RS.	2007122.00

P. B. Bhutani
President / Secretary
Shree Umiya Education Trust
(Motavagudad) TANKARA

Trustee
Shri M. D. S.B. Ed. College
Tankara

Examined & Found Correct.

For, P. T. MAKADIA & CO.
Chartered Accountants

Vipul P. Makadia

(VIPUL P. MAKADIA)

Partner

Mem. No. - 118170



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SHRI UMIYA EDUCATION TRUST - MOTA VAGUDAD
SANCHALIT

SHRI M. D. S. B. Ed. COLLEGE - TANKARA

ANNEXURE - 1 Expenses Related For The Assets

Sr.No	Particulars	Amount Rs.
1	Furniture Maintaince Exp.	15000.00
2	Building Repair & Maintaince Exp.	78250.00
3	Computer Exp.	3060.00
4	Electric Repairing Exp.	33950.00
5	Power Battery Exp.	7500.00
	TOTAL RS.	137760.00

ANNEXURE - 2 ADMINISTRATIVE EXP.

SR. NO.	PARTICULARS	AMOUNT RS.
1	Accouting Fee Exp.	30000.00
2	Advertisement Exp.	21153.00
3	Bank commission Exp	165.00
4	Office Misc Exp.	7500.00
5	Teaching Staff Salary Exp.	5850000.00
6	Non teaching Staff Exp.	468000.00
7	Remuneration Exp.	10000.00
8	Stationery printing & zerox Exp.	81559.00
9	Travelling & Dinner Exp.	7350.00
	TOTAL RS.	6475727.00

ANNEXURE - 3 Expenses For The Object Of The Trust

Sr.No	Particulars	Amount Rs.
1	Education Development Fee	10200.00
2	Fire Protection Exp.	8024.00
3	Saurashtra Uni. Reg. Fee Exp,	537670.04
4	Sports Comp. Devlopment Fee Exp.	1020.00
5	Saurashtra Uni. Reg. Fee Exp,	60000.00
	TOTAL RS.	616914.04

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SHRI UMIYA EDUCATION TRUST - MOTA VAGUDAD
SANCHALIT
SHRI M. D. S. B. Ed. COLLEGE - TANKARA

ANNEXURE - 5 OTHERS LOAN

SR. NO.	PARTICULARS	AMOUNT RS.
1	Shri Ansuyaben G Bhesdadiya	440000.00
2	Shri Bharatbhai P. Bhatasna	327000.00
3	Shri Induben G. Bhesdadiya	268000.00
TOTAL RS.		1035000.00

ANNEXURE - 6 Salary Payable

Sr.No	Particulars	Amount Rs.
1	Barikbhai Karshanbhai C.	15000.00
2	Satish Babu	30000.00
TOTAL RS.		45000.00

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ANNEXURE - 4 MOVABLE ASSETS

Sr. No.	Particulars	Balance as on Date 01-04-2022.	Addition during the year	Sales Or Decrease During The Year	Total Rs.	Rate of Depreciation	Depreciation Amount Rs.	Balance as on Date 31-03-2023.
1	Library Books	67394.11	-		67394.11	10%	6739.00	60655.11
2	Chart - Map - Poster	2262.10	-		2262.10	10%	226.00	2036.10
3	Computer	3.20	-	3.20	-	-	-	-
4	Furniture	96297.84	-		96297.84	10%	9630.00	86667.84
5	Musical Instrument	2059.90	-		2059.90	10%	206.00	1853.90
6	Sports instrument	4465.29	-		4465.29	10%	447.00	4018.29
7	Water Filter Plant	45484.94	-		45484.94	10%	4548.00	40936.94
8	Cannon Printer	70.00	-		70.00	15%	11.00	59.00
9	Science Lab Instrument	13735.16	-		13735.16	10%	1374.00	12361.16
10	CCTV Camera	8135.00	-		8135.00	15%	1220.00	6915.00
11	Laptop Purchase	17510.00	-		17510.00	20%	3502.00	14008.00
12	Reliance Air Condition	16960.00	-		16960.00	15%	2544.00	14416.00
13	Zerox Machine	20567.00	-		20567.00	7.5%	1543.00	19024.00
14	Computer Purchase	20500.00	20500.00		20500.00	40%	8200.00	12300.00
	TOTAL RS.	294944.54	20500.00	3.20	315441.34		40190.00	275251.34

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Chartered Accountants